

Balance Sheet

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 03/31/2025

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	111,770.95
Reserve Cash	261,484.91
Total Cash	373,255.86
Accounts Receivable	23,038.64
TOTAL ASSETS	396,294.50
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	15,541.12
Due to Reserves	47,550.79
Loan to Ops	-47,550.79
Prepaid Assessments	30,731.82
Total Liabilities	46,272.94
Capital	
Opening balance equity	26,621.58
Retained Earnings	37,251.57
Calculated Retained Earnings	24,646.29
Calculated Prior Years Retained Earnings	261,502.12
Total Capital	350,021.56
TOTAL LIABILITIES & CAPITAL	396,294.50

Budget V Actual MTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2025

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Income			
Assessment Income	57,350.00	57,600.00	-250.00
Contributions to Reserve	0.00	5,760.00	-5,760.00
Late Fee	760.00	0.00	760.00
Misc Income	275.00	0.00	275.00
Parking Pass	150.00	0.00	150.00
Fines	300.00	0.00	300.00
Total All Income	58,835.00	63,360.00	-4,525.00
Expense			
CPO Expense	2,000.00	0.00	-2,000.00
Office Supplies	0.00	41.67	41.67
Accounting	0.00	0.00	0.00
Landscaping Expense/Supplies	0.00	416.67	416.67
Security Cameras	0.00	40.00	40.00
Termite Treatment Contract	0.00	333.34	333.34
Pool Contract	0.00	1,000.00	1,000.00
Pool Supplies and Repairs	0.00	0.00	0.00
Telephone (pool)	0.00	102.09	102.09
Contingency	0.00	3,058.59	3,058.59
Management Contract	3,600.00	1,800.00	-1,800.00
Landscaping Contract	1,916.67	2,159.17	242.50
Legal Fees	0.00	41.67	41.67
Repairs & Maintenance	0.00	0.00	0.00
On-Site Property Maintenance	5,833.32	2,916.67	-2,916.65
Pool Chemicals	0.00	1,350.00	1,350.00
Pool DHEC	0.00	0.00	0.00
General Maintenance & Repairs	12,275.00	2,916.67	-9,358.33

Budget V Actual MTD

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Pest Control	0.00	1,344.00	1,344.00
Reserve Contributions Expense	0.00	0.00	0.00
Security	4,928.00	4,004.00	-924.00
Supplies/Materials	0.00	0.00	0.00
Water & Sewer	8,675.40	12,203.34	3,527.94
Cable & Internet	304.98	0.00	-304.98
Electric	1,661.40	1,992.84	331.44
Trash	0.00	3,937.50	3,937.50
Dumpster	1,149.06	1,184.50	35.44
Total All Expense	42,343.83	40,842.72	-1,501.11
Total All Income	58,835.00	63,360.00	-4,525.00
Total All Expense	42,343.83	40,842.72	-1,501.11
Net Reserve	16,491.17	22,517.28	-6,026.11
Total Income	58,835.00	63,360.00	-4,525.00
Total Expense	42,343.83	40,842.72	-1,501.11
Net Income	16,491.17	22,517.28	-6,026.11

Budget V Actual YTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2025

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	691,200.00	172,550.00	172,800.00	-250.00
Contributions to Reserve	69,120.00	0.00	17,280.00	-17,280.00
Late Fee	0.00	2,560.00	0.00	2,560.00
Misc Income	0.00	275.00	0.00	275.00
Parking Pass	0.00	300.00	0.00	300.00
Fines	0.00	825.00	0.00	825.00
Total All Income	760,320.00	176,510.00	190,080.00	-13,570.00
Expense				
CPO Expense	0.00	2,000.00	0.00	-2,000.00
Office Supplies	500.00	297.50	125.01	-172.49
Accounting	0.00	350.00	0.00	-350.00
Landscaping Expense/Supplies	5,000.00	0.00	1,250.01	1,250.01
Security Cameras	480.00	0.00	120.00	120.00
Termite Treatment Contract	4,000.00	3,600.00	1,000.02	-2,599.98
Pool Contract	12,000.00	2,000.00	3,000.00	1,000.00
Pool Supplies and Repairs	0.00	417.95	0.00	-417.95
Telephone (pool)	1,225.00	513.79	306.27	-207.52
Contingency	36,703.00	0.00	9,175.77	9,175.77
Management Contract	21,600.00	7,200.00	5,400.00	-1,800.00
Landscaping Contract	25,910.00	5,750.01	6,477.51	727.50
Legal Fees	500.00	0.00	125.01	125.01
Repairs & Maintenance	0.00	2,331.11	0.00	-2,331.11
On-Site Property Maintenance	35,000.00	11,666.64	8,750.01	-2,916.63
Pool Chemicals	16,200.00	0.00	4,050.00	4,050.00
Pool DHEC	0.00	225.00	0.00	-225.00
General Maintenance & Repairs	35,000.00	13,913.64	8,750.01	-5,163.63

Budget V Actual YTD

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Pest Control	16,128.00	3,488.00	4,032.00	544.00
Reserve Contributions Expense	0.00	20,632.80	0.00	-20,632.80
Security	48,048.00	15,827.24	12,012.00	-3,815.24
Supplies/Materials	0.00	139.63	0.00	-139.63
Water & Sewer	146,440.00	39,321.60	36,610.02	-2,711.58
Cable & Internet	0.00	779.90	0.00	-779.90
Electric	23,914.00	3,341.72	5,978.52	2,636.80
Trash	47,250.00	14,574.57	11,812.50	-2,762.07
Dumpster	14,214.00	3,492.61	3,553.50	60.89
Total All Expense	490,112.00	151,863.71	122,528.16	-29,335.55
Total All Income	760,320.00	176,510.00	190,080.00	-13,570.00
Total All Expense	490,112.00	151,863.71	122,528.16	-29,335.55
Net Reserve	270,208.00	24,646.29	67,551.84	-42,905.55
Total Income	760,320.00	176,510.00	190,080.00	-13,570.00
Total Expense	490,112.00	151,863.71	122,528.16	-29,335.55
Net Income	270,208.00	24,646.29	67,551.84	-42,905.55