

Balance Sheet

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 01/31/2025

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	75,446.57
Reserve Cash	293,317.71
Total Cash	368,764.28
Accounts Receivable	25,563.76
TOTAL ASSETS	394,328.04
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	7,577.66
Due to Reserves	47,550.79
Loan to Ops	-47,550.79
Prepaid Assessments	30,968.64
Total Liabilities	38,546.30
Capital	
Opening balance equity	26,621.58
Retained Earnings	44,639.61
Calculated Retained Earnings	27,128.88
Calculated Prior Years Retained Earnings	257,391.67
Total Capital	355,781.74
TOTAL LIABILITIES & CAPITAL	394,328.04

Budget V Actual MTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jan 2025

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Income			
Assessment Income	57,600.00	57,600.00	0.00
Contributions to Reserve	0.00	5,760.00	-5,760.00
Late Fee	1,440.00	0.00	1,440.00
Parking Pass	25.00	0.00	25.00
Fines	75.00	0.00	75.00
Total All Income	59,140.00	63,360.00	-4,220.00
Expense			
Office Supplies	0.00	41.67	41.67
Landscaping Expense/Supplies	0.00	416.67	416.67
Security Cameras	0.00	40.00	40.00
Termite Treatment Contract	0.00	333.34	333.34
Pool Contract	1,000.00	1,000.00	0.00
Pool Supplies and Repairs	150.80	0.00	-150.80
Telephone (pool)	0.00	102.09	102.09
Contingency	0.00	3,058.59	3,058.59
Management Contract	1,800.00	1,800.00	0.00
Landscaping Contract	1,916.67	2,159.17	242.50
Legal Fees	0.00	41.67	41.67
Repairs & Maintenance	86.11	0.00	-86.11
On-Site Property Maintenance	2,916.66	2,916.67	0.01
Pool Chemicals	0.00	1,350.00	1,350.00
Pool DHEC	225.00	0.00	-225.00
General Maintenance & Repairs	0.00	2,916.67	2,916.67
Pest Control	1,344.00	1,344.00	0.00
Security	5,443.24	4,004.00	-1,439.24
Water & Sewer	9,599.40	12,203.34	2,603.94

Budget V Actual MTD

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Electric	1,671.38	1,992.84	321.46
Trash	5,109.19	3,937.50	-1,171.69
Dumpster	748.67	1,184.50	435.83
Total All Expense	32,011.12	40,842.72	8,831.60
Total All Income	59,140.00	63,360.00	-4,220.00
Total All Expense	32,011.12	40,842.72	8,831.60
Net Reserve	27,128.88	22,517.28	4,611.60
Total Income	59,140.00	63,360.00	-4,220.00
Total Expense	32,011.12	40,842.72	8,831.60
Net Income	27,128.88	22,517.28	4,611.60

Budget V Actual YTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jan 2025

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	691,200.00	57,600.00	57,600.00	0.00
Contributions to Reserve	69,120.00	0.00	5,760.00	-5,760.00
Late Fee	0.00	1,440.00	0.00	1,440.00
Parking Pass	0.00	25.00	0.00	25.00
Fines	0.00	75.00	0.00	75.00
Total All Income	760,320.00	59,140.00	63,360.00	-4,220.00
Expense				
Office Supplies	500.00	0.00	41.67	41.67
Landscaping Expense/Supplies	5,000.00	0.00	416.67	416.67
Security Cameras	480.00	0.00	40.00	40.00
Termite Treatment Contract	4,000.00	0.00	333.34	333.34
Pool Contract	12,000.00	1,000.00	1,000.00	0.00
Pool Supplies and Repairs	0.00	150.80	0.00	-150.80
Telephone (pool)	1,225.00	0.00	102.09	102.09
Contingency	36,703.00	0.00	3,058.59	3,058.59
Management Contract	21,600.00	1,800.00	1,800.00	0.00
Landscaping Contract	25,910.00	1,916.67	2,159.17	242.50
Legal Fees	500.00	0.00	41.67	41.67
Repairs & Maintenance	0.00	86.11	0.00	-86.11
On-Site Property Maintenance	35,000.00	2,916.66	2,916.67	0.01
Pool Chemicals	16,200.00	0.00	1,350.00	1,350.00
Pool DHEC	0.00	225.00	0.00	-225.00
General Maintenance & Repairs	35,000.00	0.00	2,916.67	2,916.67
Pest Control	16,128.00	1,344.00	1,344.00	0.00
Security	48,048.00	5,443.24	4,004.00	-1,439.24
Water & Sewer	146,440.00	9,599.40	12,203.34	2,603.94

Budget V Actual YTD

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Electric	23,914.00	1,671.38	1,992.84	321.46
Trash	47,250.00	5,109.19	3,937.50	-1,171.69
Dumpster	14,214.00	748.67	1,184.50	435.83
Total All Expense	490,112.00	32,011.12	40,842.72	8,831.60
Total All Income	760,320.00	59,140.00	63,360.00	-4,220.00
Total All Expense	490,112.00	32,011.12	40,842.72	8,831.60
Net Reserve	270,208.00	27,128.88	22,517.28	4,611.60
Total Income	760,320.00	59,140.00	63,360.00	-4,220.00
Total Expense	490,112.00	32,011.12	40,842.72	8,831.60
Net Income	270,208.00	27,128.88	22,517.28	4,611.60