

Balance Sheet

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 12/31/2024

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	91,478.06
Reserve Cash	246,957.71
Total Cash	338,435.77
Accounts Receivable	19,568.82
TOTAL ASSETS	358,004.59
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	11,147.44
Due to Reserves	47,550.79
Loan to Ops	-47,550.79
Prepaid Assessments	23,251.87
Total Liabilities	34,399.31
Capital	
Opening balance equity	26,621.58
Retained Earnings	44,639.61
Calculated Retained Earnings	236,460.91
Calculated Prior Years Retained Earnings	15,883.18
Total Capital	323,605.28
TOTAL LIABILITIES & CAPITAL	358,004.59

Budget V Actual MTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Dec 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Income			
Assessment Income	57,600.00	57,600.00	0.00
Contributions to Reserve	0.00	-5,760.00	5,760.00
Insurance Assessment	0.00	0.00	0.00
Late Fee	360.00	0.00	360.00
Legal Fee Reimbursement	0.00	0.00	0.00
Parking Pass	50.00	0.00	50.00
Pool Keys, Access Cards	0.00	0.00	0.00
Reserve Contribution	0.00	5,760.00	-5,760.00
Fines	1,000.00	0.00	1,000.00
Total All Income	59,010.00	57,600.00	1,410.00
Expense			
Bank Charges	0.00	0.00	0.00
CPO Expense	0.00	1,000.00	1,000.00
Office Supplies	58.00	41.66	-16.34
Landscaping Expense/Supplies	0.00	416.66	416.66
Security Cameras	360.00	40.00	-320.00
Termite Treatment Contract	0.00	333.33	333.33
Pool Supplies and Repairs	0.00	1,250.00	1,250.00
Telephone (pool)	378.81	102.08	-276.73
Contingency	0.00	3,058.58	3,058.58
Management Contract	1,800.00	1,800.00	0.00
Postage	0.00	0.00	0.00
Insurance	0.00	0.00	0.00
Landscaping Contract	1,916.67	1,916.66	-0.01
Legal Fees	0.00	41.66	41.66
Repairs & Maintenance	2,073.00	2,500.00	427.00

Budget V Actual MTD

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
On-Site Property Maintenance	0.00	2,916.66	2,916.66
Pool Maintenance	0.00	100.00	100.00
Pool DHEC	0.00	0.00	0.00
General Maintenance & Repairs	0.00	0.00	0.00
Pest Control	1,344.00	1,451.83	107.83
Reserve Contributions Expense	0.00	5,760.00	5,760.00
Security	5,247.00	4,866.66	-380.34
Supplies/Materials	0.00	416.66	416.66
Taxes and Licenses	0.00	0.00	0.00
Water & Sewer	9,599.40	11,666.66	2,067.26
Cable & Internet	304.95	0.00	-304.95
Electric	1,645.01	1,833.33	188.32
Trash	0.00	3,937.50	3,937.50
Dumpster	765.23	1,150.00	384.77
Loan Expense	0.00	11,000.00	11,000.00
Total All Expense	25,492.07	57,599.93	32,107.86
 Total All Income	 59,010.00	 57,600.00	 1,410.00
Total All Expense	25,492.07	57,599.93	32,107.86
Net Reserve	33,517.93	0.07	33,517.86
 Total Income	 59,010.00	 57,600.00	 1,410.00
Total Expense	25,492.07	57,599.93	32,107.86
Net Income	33,517.93	0.07	33,517.86

Budget V Actual YTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Dec 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	691,200.00	692,484.40	691,200.00	1,284.40
Contributions to Reserve	-69,120.00	0.00	-69,120.00	69,120.00
Insurance Assessment	0.00	383,663.99	0.00	383,663.99
Late Fee	0.00	7,600.00	0.00	7,600.00
Legal Fee Reimbursement	0.00	3,030.00	0.00	3,030.00
Parking Pass	0.00	1,175.00	0.00	1,175.00
Pool Keys, Access Cards	0.00	75.00	0.00	75.00
Reserve Contribution	69,120.00	0.00	69,120.00	-69,120.00
Fines	0.00	2,325.00	0.00	2,325.00
Total All Income	691,200.00	1,090,353.39	691,200.00	399,153.39
Expense				
Bank Charges	0.00	30.00	0.00	-30.00
CPO Expense	12,000.00	11,000.00	12,000.00	1,000.00
Office Supplies	500.00	1,716.74	500.00	-1,216.74
Landscaping Expense/Supplies	5,000.00	3,091.52	5,000.00	1,908.48
Security Cameras	480.00	5,744.00	480.00	-5,264.00
Termite Treatment Contract	4,000.00	3,600.00	4,000.00	400.00
Pool Supplies and Repairs	15,000.00	9,797.21	15,000.00	5,202.79
Telephone (pool)	1,225.00	1,466.55	1,225.00	-241.55
Contingency	36,703.00	5,075.00	36,703.00	31,628.00
Management Contract	21,600.00	21,600.00	21,600.00	0.00
Postage	0.00	324.03	0.00	-324.03
Insurance	0.00	315,973.91	0.00	-315,973.91
Landscaping Contract	23,000.00	23,900.04	23,000.00	-900.04
Legal Fees	500.00	3,112.50	500.00	-2,612.50
Repairs & Maintenance	30,000.00	80,588.11	30,000.00	-50,588.11

Budget V Actual YTD

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
On-Site Property Maintenance	35,000.00	29,166.60	35,000.00	5,833.40
Pool Maintenance	1,200.00	0.00	1,200.00	1,200.00
Pool DHEC	0.00	225.00	0.00	-225.00
General Maintenance & Repairs	0.00	1,921.00	0.00	-1,921.00
Pest Control	17,422.00	23,368.00	17,422.00	-5,946.00
Reserve Contributions Expense	69,120.00	21,077.00	69,120.00	48,043.00
Security	58,400.00	58,449.00	58,400.00	-49.00
Supplies/Materials	5,000.00	2,380.89	5,000.00	2,619.11
Taxes and Licenses	0.00	256.05	0.00	-256.05
Water & Sewer	140,000.00	164,443.37	140,000.00	-24,443.37
Cable & Internet	0.00	2,708.46	0.00	-2,708.46
Electric	22,000.00	15,128.26	22,000.00	6,871.74
Trash	47,250.00	35,452.03	47,250.00	11,797.97
Dumpster	13,800.00	11,897.21	13,800.00	1,902.79
Loan Expense	132,000.00	0.00	132,000.00	132,000.00
Total All Expense	691,200.00	853,892.48	691,200.00	-162,692.48
Total All Income	691,200.00	1,090,353.39	691,200.00	399,153.39
Total All Expense	691,200.00	853,892.48	691,200.00	-162,692.48
Net Reserve	0.00	236,460.91	0.00	236,460.91
Total Income	691,200.00	1,090,353.39	691,200.00	399,153.39
Total Expense	691,200.00	853,892.48	691,200.00	-162,692.48
Net Income	0.00	236,460.91	0.00	236,460.91