

April 25, 2025

Notice of 2025 Insurance Assessment

Below you will find information for the 2025 Insurance Assessment for Quail Marsh HPR. This year's premium has dropped due to three years of no claims. The deductible per occurrence has also been lowered from \$150,000 (2023) & \$50,000 (2024) now to \$25,000 in 2025. Please remember this number will be raised and the insurance premium can also go back up if the HOA starts to have claims again. Let's all work together to better Quail Marsh.

2024 Insurance Premium was \$406,230.68 / 192 owners/units was \$2115.75.

2025 Insurance Premium is \$228,704.42 / 192 owners/units amount due per unit will be \$1191.16.

Payment Options:

- 1. Paid in full by May 25, 2025 in the amount of \$1191.16 or*
- 2. Broken into three (3) monthly payments of \$397.05 due on the dates of May 25, 2025, June 25, 2025 and final payment due on July 25, 2025.*
- 3. You may pay off the assessment anytime within the pay period. If not, you will need to follow the payment dates.*
- 4. Any payment missed will be assessed a late fee. After two missed payments your account will be sent to collections.*
- 5. Payments may be paid online at your Portal in AppFolio or mailed to Quail Marsh 1756 Hwy 501 Myrtle Beach, SC. 29577 or dropped off at the Management office.*
- 6. Payments may not be comingled. Normal dues and assessment must be paid separately. This is to ensure proper credit and posted correctly to your account.*

Respectfully yours for the Board of Directors

Semper FI property Management, LLC

Quail Marsh HPR

Delivered/posted: AppFolio, email I posted to website