

**Balance Sheet**

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 10/31/2024

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Cash	20,657.57
Reserve Cash	257,285.71
<b>Total Cash</b>	<b>277,943.28</b>
Accounts Receivable	28,068.41
<b>TOTAL ASSETS</b>	<b>306,011.69</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Accounts Payable	22,799.17
Due to Reserves	47,550.79
Loan to Ops	-47,550.79
Prepaid Assessments	29,995.65
Clearing Account	-57,600.00
<b>Total Liabilities</b>	<b>-4,805.18</b>
<b>Capital</b>	
Opening balance equity	26,621.58
Retained Earnings	60,983.26
Calculated Retained Earnings	207,328.85
Calculated Prior Years Retained Earnings	15,883.18
<b>Total Capital</b>	<b>310,816.87</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>306,011.69</b>

**Budget V Actual MTD**

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Oct 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
<b>Income</b>			
Assessment Income	57,599.43	57,600.00	-0.57
Contributions to Reserve	0.00	-5,760.00	5,760.00
Insurance Assessment	0.00	0.00	0.00
Late Fee	520.00	0.00	520.00
Legal Fee Reimbursement	0.00	0.00	0.00
Parking Pass	175.00	0.00	175.00
Pool Keys, Access Cards	0.00	0.00	0.00
Reserve Contribution	0.00	5,760.00	-5,760.00
Fines	0.00	0.00	0.00
<b>Total All Income</b>	<b>58,294.43</b>	<b>57,600.00</b>	<b>694.43</b>

**Expense**

Bank Charges	0.00	0.00	0.00
CPO Expense	1,000.00	1,000.00	0.00
Office Supplies	0.00	41.66	41.66
Landscaping Expense/Supplies	0.00	416.66	416.66
Security Cameras	40.00	40.00	0.00
Termite Treatment Contract	0.00	333.33	333.33
Pool Supplies and Repairs	1,386.04	1,250.00	-136.04
Telephone (pool)	0.00	102.08	102.08
Contingency	50.00	3,058.58	3,008.58
Management Contract	1,800.00	1,800.00	0.00
Postage	9.68	0.00	-9.68
Insurance	0.00	0.00	0.00
Landscaping Contract	1,916.67	1,916.66	-0.01
Legal Fees	82.50	41.66	-40.84
Repairs & Maintenance	1,183.59	2,500.00	1,316.41

**Budget V Actual MTD**

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
On-Site Property Maintenance	2,916.66	2,916.66	0.00
Pool Maintenance	0.00	100.00	100.00
Pool DHEC	0.00	0.00	0.00
Pest Control	2,016.00	1,451.83	-564.17
Reserve Contributions Expense	21,077.00	5,760.00	-15,317.00
Security	5,280.00	4,866.66	-413.34
Supplies/Materials	0.00	416.66	416.66
Taxes and Licenses	0.00	0.00	0.00
Water & Sewer	12,371.40	11,666.66	-704.74
Cable & Internet	0.00	0.00	0.00
Electric	1,632.77	1,833.33	200.56
Trash	4,366.19	3,937.50	-428.69
Dumpster	1,093.25	1,150.00	56.75
Loan Expense	0.00	11,000.00	11,000.00
<b>Total All Expense</b>	<b>58,221.75</b>	<b>57,599.93</b>	<b>-621.82</b>
<b>Total All Income</b>	<b>58,294.43</b>	<b>57,600.00</b>	<b>694.43</b>
<b>Total All Expense</b>	<b>58,221.75</b>	<b>57,599.93</b>	<b>-621.82</b>
<b>Net Reserve</b>	<b>72.68</b>	<b>0.07</b>	<b>72.61</b>
<b>Total Income</b>	<b>58,294.43</b>	<b>57,600.00</b>	<b>694.43</b>
<b>Total Expense</b>	<b>58,221.75</b>	<b>57,599.93</b>	<b>-621.82</b>
<b>Net Income</b>	<b>72.68</b>	<b>0.07</b>	<b>72.61</b>

**Budget V Actual YTD**

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Oct 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
<b>Income</b>				
Assessment Income	691,200.00	577,284.40	576,000.00	1,284.40
Contributions to Reserve	-69,120.00	0.00	-57,600.00	57,600.00
Insurance Assessment	0.00	383,663.99	0.00	383,663.99
Late Fee	0.00	7,120.00	0.00	7,120.00
Legal Fee Reimbursement	0.00	3,030.00	0.00	3,030.00
Parking Pass	0.00	1,000.00	0.00	1,000.00
Pool Keys, Access Cards	0.00	75.00	0.00	75.00
Reserve Contribution	69,120.00	0.00	57,600.00	-57,600.00
Fines	0.00	200.00	0.00	200.00
<b>Total All Income</b>	<b>691,200.00</b>	<b>972,373.39</b>	<b>576,000.00</b>	<b>396,373.39</b>
<b>Expense</b>				
Bank Charges	0.00	30.00	0.00	-30.00
CPO Expense	12,000.00	10,000.00	10,000.00	0.00
Office Supplies	500.00	1,576.14	416.68	-1,159.46
Landscaping Expense/Supplies	5,000.00	3,091.52	4,166.68	1,075.16
Security Cameras	480.00	5,384.00	400.00	-4,984.00
Termite Treatment Contract	4,000.00	3,600.00	3,333.34	-266.66
Pool Supplies and Repairs	15,000.00	9,797.21	12,500.00	2,702.79
Telephone (pool)	1,225.00	1,087.74	1,020.84	-66.90
Contingency	36,703.00	3,725.00	30,585.84	26,860.84
Management Contract	21,600.00	18,000.00	18,000.00	0.00
Postage	0.00	324.03	0.00	-324.03
Insurance	0.00	315,973.91	0.00	-315,973.91
Landscaping Contract	23,000.00	20,066.70	19,166.68	-900.02
Legal Fees	500.00	3,112.50	416.68	-2,695.82
Repairs & Maintenance	30,000.00	64,340.11	25,000.00	-39,340.11

**Budget V Actual YTD**

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
On-Site Property Maintenance	35,000.00	26,249.94	29,166.88	2,916.74
Pool Maintenance	1,200.00	0.00	1,000.00	1,000.00
Pool DHEC	0.00	225.00	0.00	-225.00
Pest Control	17,422.00	19,068.00	14,518.34	-4,549.66
Reserve Contributions Expense	69,120.00	21,077.00	57,600.00	36,523.00
Security	58,400.00	48,146.00	48,666.68	520.68
Supplies/Materials	5,000.00	1,535.60	4,166.68	2,631.08
Taxes and Licenses	0.00	256.05	0.00	-256.05
Water & Sewer	140,000.00	133,797.17	116,666.68	-17,130.49
Cable & Internet	0.00	1,793.61	0.00	-1,793.61
Electric	22,000.00	11,895.46	18,333.34	6,437.88
Trash	47,250.00	30,842.71	39,375.00	8,532.29
Dumpster	13,800.00	10,049.14	11,500.00	1,450.86
Loan Expense	132,000.00	0.00	110,000.00	110,000.00
<b>Total All Expense</b>	<b>691,200.00</b>	<b>765,044.54</b>	<b>576,000.14</b>	<b>-189,044.40</b>
Total All Income	691,200.00	972,373.39	576,000.00	396,373.39
Total All Expense	691,200.00	765,044.54	576,000.14	-189,044.40
<b>Net Reserve</b>	<b>0.00</b>	<b>207,328.85</b>	<b>-0.14</b>	<b>207,328.99</b>
Total Income	691,200.00	972,373.39	576,000.00	396,373.39
Total Expense	691,200.00	765,044.54	576,000.14	-189,044.40
<b>Net Income</b>	<b>0.00</b>	<b>207,328.85</b>	<b>-0.14</b>	<b>207,328.99</b>