

Balance Sheet

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 02/29/2024

Accounting Basis: Accrual

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	54,580.38
Reserve Cash	86,285.71
Total Cash	140,866.09
Accounts Receivable	22,245.00
TOTAL ASSETS	163,111.09
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	24,489.89
Due to Reserves	47,550.79
Loan to Ops	-47,550.79
Prepaid Assessments	21,460.00
Total Liabilities	45,949.89
Capital	
Opening balance equity	26,621.58
Retained Earnings	62,171.76
Calculated Retained Earnings	15,878.25
Calculated Prior Years Retained Earnings	12,489.61
Total Capital	117,161.20
TOTAL LIABILITIES & CAPITAL	163,111.09

Budget V Actual MTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Feb 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Income			
Assessment Income	57,600.00	57,600.00	0.00
Contributions to Reserve	0.00	-5,760.00	5,760.00
Insurance Assessment	0.00	0.00	0.00
Late Fee	920.00	0.00	920.00
Parking Pass	250.00	0.00	250.00
Reserve Contribution	0.00	5,760.00	-5,760.00
Total All Income	58,770.00	57,600.00	1,170.00
Expense			
CPO Expense	1,000.00	1,000.00	0.00
Office Supplies	69.84	41.67	-28.17
Landscaping Expense/Supplies	0.00	416.67	416.67
Security Cameras	0.00	0.00	0.00
Security Cameras	0.00	40.00	40.00
Termite Treatment Contract	0.00	333.34	333.34
Pool Supplies and Repairs	0.00	1,250.00	1,250.00
Telephone (pool)	0.00	102.09	102.09
Contingency	0.00	3,058.59	3,058.59
Management Contract	1,800.00	1,800.00	0.00
Landscaping Contract	1,916.67	1,916.67	0.00
Legal Fees	0.00	41.67	41.67
Repairs & Maintenance	5,316.00	2,500.00	-2,816.00
On-Site Property Maintenance	2,916.66	2,916.67	0.01
Pool Maintenance	0.00	100.00	100.00
Pool DHEC	0.00	0.00	0.00
Pest Control	7,632.00	1,451.84	-6,180.16
Security	5,456.00	4,866.67	-589.33
Supplies/Materials	0.00	416.67	416.67
Water & Sewer	8,701.60	11,666.67	2,965.07

Budget V Actual MTD

Account Name	MTD Actual	MTD Budget	MTD \$ Var.
Cable & Internet	167.96	0.00	-167.96
Electric	0.00	1,833.34	1,833.34
Trash	1,051.41	3,937.50	2,886.09
Dumpster	0.00	1,150.00	1,150.00
Loan Expense	0.00	11,000.00	11,000.00
Total All Expense	36,028.14	51,840.06	15,811.92
Total All Income	58,770.00	57,600.00	1,170.00
Total All Expense	36,028.14	51,840.06	15,811.92
Net Reserve	22,741.86	5,759.94	16,981.92
Total Income	58,770.00	57,600.00	1,170.00
Total Expense	36,028.14	51,840.06	15,811.92
Net Income	22,741.86	5,759.94	16,981.92

Budget V Actual YTD

Properties: Quail Marsh HOA - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Feb 2024

Accounting Basis: Accrual

Fund Type: All

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	691,200.00	115,200.00	115,200.00	0.00
Contributions to Reserve	-69,120.00	0.00	-11,520.00	11,520.00
Insurance Assessment	0.00	-22,560.01	0.00	-22,560.01
Late Fee	0.00	3,080.00	0.00	3,080.00
Parking Pass	0.00	350.00	0.00	350.00
Reserve Contribution	69,120.00	0.00	11,520.00	-11,520.00
Total All Income	691,200.00	96,069.99	115,200.00	-19,130.01
Expense				
CPO Expense	12,000.00	2,000.00	2,000.00	0.00
Office Supplies	500.00	548.45	83.34	-465.11
Landscaping Expense/Supplies	5,000.00	0.00	833.34	833.34
Security Cameras	0.00	40.00	0.00	-40.00
Security Cameras	480.00	5,104.00	80.00	-5,024.00
Termite Treatment Contract	4,000.00	0.00	666.68	666.68
Pool Supplies and Repairs	15,000.00	0.00	2,500.00	2,500.00
Telephone (pool)	1,225.00	362.58	204.18	-158.40
Contingency	36,703.00	0.00	6,117.18	6,117.18
Management Contract	21,600.00	3,600.00	3,600.00	0.00
Landscaping Contract	23,000.00	4,733.34	3,833.34	-900.00
Legal Fees	500.00	0.00	83.34	83.34
Repairs & Maintenance	30,000.00	8,412.50	5,000.00	-3,412.50
On-Site Property Maintenance	35,000.00	5,833.32	5,833.34	0.02
Pool Maintenance	1,200.00	0.00	200.00	200.00
Pool DHEC	0.00	225.00	0.00	-225.00
Pest Control	17,422.00	8,976.00	2,903.68	-6,072.32
Security	58,400.00	5,456.00	9,733.34	4,277.34
Supplies/Materials	5,000.00	0.00	833.34	833.34
Water & Sewer	140,000.00	29,124.17	23,333.34	-5,790.83

Budget V Actual YTD

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Cable & Internet	0.00	300.93	0.00	-300.93
Electric	22,000.00	0.00	3,666.68	3,666.68
Trash	47,250.00	5,475.45	7,875.00	2,399.55
Dumpster	13,800.00	0.00	2,300.00	2,300.00
Loan Expense	132,000.00	0.00	22,000.00	22,000.00
Total All Expense	622,080.00	80,191.74	103,680.12	23,488.38
Total All Income	691,200.00	96,069.99	115,200.00	-19,130.01
Total All Expense	622,080.00	80,191.74	103,680.12	23,488.38
Net Reserve	69,120.00	15,878.25	11,519.88	4,358.37
Total Income	691,200.00	96,069.99	115,200.00	-19,130.01
Total Expense	622,080.00	80,191.74	103,680.12	23,488.38
Net Income	69,120.00	15,878.25	11,519.88	4,358.37